

# BRICKLAYERS & ALLIED CRAFTSMEN LOCAL 1 OF MARYLAND, VIRGINIA AND THE DISTRICT OF COLUMBIA MARYLAND CHAPTER PENSION FUND

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Fund Office: GEMGroup, Administrator, Oxford Building, Suite 624, 8600 LaSalle Road, Towson, MD 21286  
Phone: (410) 828-5282 / Fax: (410) 828-5464

October 22, 2008

U.S. Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room, N-1513  
200 Constitution Ave., NW  
Washington, DC 20210

**RE: Notice of Critical Status**

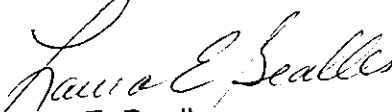
Dear Department of Labor Coordinator:

As required, we are enclosing a copy of the Notice of Critical Status for the plan year July 1, 2008.

If you should have any questions, please feel free to contact this office at the address or phone number listed above.

Sincerely,

**GEMGroup**

  
Laura E. Bealles  
Administrator

LEB/lmd

Enclosure

10/22/08 11:30 AM

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## Notice of Critical Status

For

### Bricklayers Union Local 1 Pension Fund of Virginia

This is to inform you that on September 26, 2008 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in critical status for the plan year beginning July 1, 2008. Federal law requires that you receive this notice.

#### Critical Status

The plan is considered to be in critical status because it has funding problems. More specifically, the plan's actuary determined that the plan will have an accumulated funding deficiency within three years.

#### Rehabilitation Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the plan. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" as part of a rehabilitation plan. If the trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits (other than a repeal of a recent benefit increase, as described below) will not reduce the level of a participant's basic benefit payable at normal retirement. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is 30 days after the adoption of the rehabilitation plan, or later.

#### Adjustable Benefits

The plan offers the following adjustable benefits which may be reduced or eliminated as part of any rehabilitation plan the pension plan may adopt:

- Post-retirement death benefits;
- Sixty-month payment guarantees;
- Disability benefits (if not yet in pay status);
- Early retirement benefit or retirement-type subsidy;
- Benefit payment options other than a qualified joint-and survivor annuity (QJSA);
- Recent benefit increases (i.e, occurring in past 5 years);
- Other similar benefits, rights, or features under the plan {provide identification}

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#### Where to Get More Information

For more information about this Notice, you may contact GemGroup at 301-839-8800, 6009 Oxon Hill Road, Oxon Hill, Maryland 20745. You have a right to receive a copy of the rehabilitation plan, once it is approved, from the plan.