

Minneapolis Retail Meat Cutters and Food Handlers Pension and Health and Welfare Funds

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Notice of Endangered Status

The Board of Trustees of the Minneapolis Retail Meat Cutters and Food Handlers Pension Fund, EIN: 41-0905139, (the Pension Plan) hereby notify you that the Pension Plan's actuary certified to the United States Department of the Treasury that the Pension Plan is in "endangered status," as defined in the Pension Protection Act of 2006 (the PPA), for the Plan year beginning March 1, 2008. The PPA requires that we send you this notice.

The Pension Plan is considered to be in endangered status because its funded ratio is 77.5% which is below the PPA's required threshold of 80%. The PPA requires pension plans in endangered status to adopt a funding improvement plan. The Board of Trustees intends to do this by the deadline specified in the PPA, which is January 25, 2009. The funding improvement plan must be designed to avoid any funding deficiency and improve the Pension Plan's funded ratio to at least 85% over the next 10 years after the funding improvement plan is adopted. The funding improvement plan must be adopted no later than March 1, 2010.

For more information about this notice, you may contact Wilson-McShane Corporation, 3001 Metro Drive, Suite 500, Bloomington, Minnesota 55425; (952) 854-0795.