

## **Pension Fund**

LOCAL UNION No. 854 INTERNATIONAL BROTHERHOOD OF TEAMSTERS

825 EAST GATE BOULEVARD, SUITE 102 GARDEN CITY, NY 11530

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12/23/2009

**Notice Endangered Status** 

For

Local 854 Pension Fund

2010 JAN -4 AM 11:

On June 15, 2009, you were notified that the Fund was certified to be in endangered status under the Rension Protection Act of 2006 for its plan year beginning September 1, 2008. This Notice is to inform that the Fund will remain in endangered status for its plan year beginning September 1, 2009, pursuant to the actuarial certification filed with the IRS on November 25, 2009 and the election made by the Fund's Board of Trustees on December 10, 2009 under Section 204 of the Worker Retiree and Employer Recovery Act of 2008 to retain this status for the Fund's 2009 plan year. This Notice is being sent to you under the requirements of federal law.

## Funding Improvement Plan

As we previously advised, federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. The Fund's Board of Trustees adopted a funding improvement plan on July 23, 2009 that was presented to the Union and employers on 08/14/2009. As required by the law, the Fund's Board of Trustees will review its Funding Improvement Plan and make changes, if necessary.

## Where to Get More Information

For more information about this Notice, you may contact the Fund Office at 825 East Gate Boulevard, Suite 102, Garden City, New York 11530, 516-833-9300. You have a right to receive a copy of the funding improvement plan from the Fund.

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