Publishers'--Newspaper and Mail Deliverers' Weltare Tune Newspaper and Mail Deliverers'--Publishers' Pension Fund 24-16 Queens Plaza South, Long Island City, New York 11101-3871



MURRAY SCHWARTZ Director

Certified Mail

Return Receipt Requested

September 20, 2010

Department of Labor **Employee Benefits Security Administration** Public Disclosure Room, N-1513 200 Constitution Avenue, N.W. Washington, DC 20210

Re: Newspaper and Mail Deliverers'-Publishers' Pension Fund Employer Identification Number: 13-6122251: Notice of Funded Status

Dear Sir or Madam:

In accordance with Internal Revenue Notice 2009-31, please find enclosed a copy of the Notice of Funded Status of the Newspaper and Mail Deliverers'- Publishers' Pension Fund.

Sincerely,

BOARD OF TRUSTEES

NEWSPAPER AND MAIL DELIVERERS'-PUBLISHERS' PENSION FUND

Enclosure

Publishers'--Newspaper and Mail Deliverers' Welfare Fund Newspaper and Mail Deliverers'--Publishers' Pension Fund

24-16 Queens Plaza South, Long Island City, New York 11101-3871 Phone: (718) 729-7652-7653



MURRAY SCHWARTZ Director

NEWSPAPER AND MAIL DELIVERERS-PUBLISHERS' PENSION FUND

Notice of Seriously Endangered Status For the Plan Year Beginning June 1, 2010

To: All Participants, Beneficiaries, The Newspaper and Mail Deliverers' Union of New York and Vicinity and Contributing Employers

As you may know, the Pension Protection Act of 2006 (PPA) has added requirements for measuring the financial health of multiemployer plans such as ours.

Starting with the 2008 plan year, the PPA requires that a Pension Fund's actuary annually determine the Fund's status under these new rules and certify that status to the IRS and the Trustees, who are the plan sponsor. If the actuary determines that the Fund is in "endangered" status ("yellow zone"), "seriously endangered" ("orange zone") or "critical" status ("red zone"), the Trustees must notify all plan participants, employers and other interested parties, as well as take corrective action to restore the financial health of the plan.

Seriously Endangered Status

The purpose of this Notice is to inform you that on August 27, 2010, our Pension Fund's actuary certified that the Fund is in "seriously endangered" status as of June 1, 2010 (the 2010 plan year). This determination was made because, based on the PPA's new funding measures, the Pension Fund funded percentage of 72.8% is below 80% and the Pension Fund is projected to have an accumulated funding deficiency within 7 years, that is, in the plan year beginning June 1, 2016. This means that the contributions at current rates are not high enough to meet government standards for funding the promised benefits as well as those that participants are continuing to earn.

Funding Improvement Plan

The PPA also requires any pension fund in "seriously endangered" status ("orange zone") to adopt a "Funding Improvement Plan" (FIP). The FIP is an action plan designed to restore the plan to financial health, improve the balance of assets and liabilities, and avoid any accumulated funding deficiency. Our FIP will be developed by April 2011. A notice describing the FIP, which may include reductions in future benefits and recommendations for contribution increases when the current bargaining agreement(s) expire, will be provided to the bargaining parties shortly after that.

Please note that the PPA requires that the Plan's funding status be reviewed and certified annually and notices like this one will be sent each year. There are several variables beyond our control that our advisors are monitoring, including investment market volatility and changes in employment levels and/or the number of contributing employers, which could affect the Plan's status and the Trustees' recommended corrective actions in the future.

We understand that legally required notices like this one can create anxiety and concern about the Pension Fund's future. The Board of Trustees remains confident that, with the appropriate adjustments, the Fund will continue to provide our participants and their families with secure retirement benefits.

Where to Get More Information

For further information, you may contact the Fund Office, 24-16 Queens Plaza South, Suite 204, Long Island City, New York 11101, (718) 729-7652.

Sincerely,

The Board of Trustees

Aurray Schwartz, Fund Director

cc: US Department of Labor

US Pension Benefit Guaranty Corporation