

Notice of Endangered Status For Plumbers & Steamfitters 298 Jurisdiction Pension Plan

This is to inform you that on March 31, 2011, the Plan actuary certified to the U.S. Department of the Treasury, and also to the Plan Sponsor, that the Plan is in endangered status for the Plan Year beginning January 1, 2011. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because it has funding or liquidity problems, or both. More specifically, the Plan's actuary determined that the Plan's funding percentage is less than 80% as of the Plan Year beginning January 1, 2011.

Rehabilitation Plan

The Trustees adopted a rehabilitation plan on May 26, 2009 because the Plan actuary certified that the Plan was in critical status for the 2009 and 2010 Plan Years. The rehabilitation plan is designed to enable the Plan to emerge from critical status by the end of the rehabilitation period. The rehabilitation plan remains in effect because the Plan was in critical status last year and did not emerge from critical status this year. On August 20, 2009, you were notified that the Plan reduced or eliminated certain benefits pursuant to the rehabilitation plan. On April 24, 2009, you were notified that the Plan was certified as critical and subject to automatic benefit limits. If the Trustees of the Plan determine that further benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits will not reduce the level of a participant's basic benefit payable at normal retirement age. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after April 24, 2009.

Where to Get More Information

For more information about this Notice, you may contact Jeffrey Knaus at 2700 Northridge Drive, Kaukauna, WI 54130, or at 920-462-0404, or at jeff@ua400.org. You have a right to receive a copy of the rehabilitation plan from the Plan.