



TEAMSTERS LOCAL UNION NO. 731
PRIVATE SCAVENGERS AND GARAGE ATTENDANTS PENSION TRUST FUND

1000 Burr Ridge Parkway, Suite 301 • Burr Ridge, IL 60527 • (630) 887-4150 • Fax (630) 887-4155

January 28, 2013

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Ave., NW
Washington, DC 20210

EBSA/PUBLIC DISCLOSURE
2013 FEB - 4 PM 2:38

Re: Notice of Endangered Status

Dear Sirs:

Enclosed is the Notice of Endangered Status for Local 731, I.B. of T., Private Scavengers and Garage Attendants Pension Trust Fund, Plan no:001, EIN:36-651367. This notice is for the plan year beginning October 1, 2012.

Sincerely,

Richard J. Clarson, CEBS
Fund Administrator

Enclosure

NOTICE OF ENDANGERED STATUS
ON BEHALF OF
**THE LOCAL 731, I. B. OF T., PRIVATE SCAVENGERS
AND GARAGE ATTENDANTS PENSION TRUST FUND**
EIN: 36-6513567
PN: 001

This notice is to inform you that on December 28, 2012 the Plan Actuary certified to the U.S. Department of the Treasury, and to the plan sponsor, that the Plan is in Endangered Status for the plan year beginning October 1, 2012. Federal Law requires that you receive this notice.

■ **ENDANGERED STATUS:**

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next seven (7) plan years. The Fund is currently 71% funded.

■ **FUNDING IMPROVEMENT PLAN:**

A Funding Improvement Plan was adopted on August 5, 2009. The Funding Improvement Period began October 1, 2011 and will end September 30, 2021. The Funding Improvement Plan from 2009 has been updated annually to address the Plan's future funding needs and will be updated annually in order to comply with PPA as long as the Plan is "endangered."

■ **WHERE TO ACQUIRE ADDITIONAL INFORMATION:**

For further information regarding this notice, you may contact Local 731, I. B. of T., Welfare/Pension Funds at (630) 887-4150 or 1000 Burr Ridge Parkway, Suite 301 Burr Ridge, IL 60527. You also have the right to receive a copy of the Funding Improvement Plan from the Fund.