

**Publishers'-Newspaper and Mail Deliverers' Welfare Fund
Newspaper and Mail Deliverers'-Publishers' Pension Fund**

24-16 Queens Plaza South, Long Island City, New York 11101-3871

Phone: (718) 729-7652-7653



MURRAY SCHWARTZ
Director

Certified Mail
Return Receipt Requested

September 27, 2013

Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: Newspaper and Mail Deliverers'-Publishers' Pension Fund
Employer Identification Number: 13-6122251; Notice of Endangered Status

Dear Sir or Madam:

Please find a copy of the Notice of Endangered Status of the Newspaper and Mail Deliverers'- Publishers' Pension Fund.

Very truly yours,

s/Board of Trustees

BOARD OF TRUSTEES
NEWSPAPER AND MAIL DELIVERERS'-PUBLISHERS' PENSION FUND

Enclosure

2013 SEP 30 PM 1:13
EBSA/PUBLIC DISCLOSURE

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Director

NEWSPAPER AND MAIL DELIVERERS'-PUBLISHERS' PENSION FUND

Notice of Endangered Status
For the Plan Year Beginning June 1, 2013

To: All Participants, Beneficiaries, NMDU and Contributing Employers

As you may know, the Pension Protection Act of 2006 (PPA) has added requirements for measuring the financial health of multiemployer plans such as ours.

The PPA requires that a Pension Fund's actuary annually determine the Fund's status under these rules and certify that status to the IRS and the Trustees, who are the plan sponsor. If the actuary determines that the Fund is in "endangered" status ("yellow zone"), "seriously endangered" ("orange zone") or "critical" status ("red zone"), the Trustees must notify all plan participants, employers and other interested parties, as well as take corrective action to restore the financial health of the plan.

Endangered Status

The purpose of this Notice is to inform you that on August 29, 2013, our Pension Fund's actuary certified that the Fund is in "endangered" status as of June 1, 2013 (the 2013 plan year). This determination was made because, based on the PPA's funding measures, the Pension Fund funded percentage of 78.8% is below 80%. However, we note that the Pension Fund is not projected to have an accumulated funding deficiency within seven years.

Funding Improvement Plan

The PPA also requires any pension fund in "endangered" status ("yellow zone") to adopt a "Funding Improvement Plan" (FIP). The FIP is an action plan designed to restore the plan to financial health, improve the balance of assets and liabilities, and avoid any accumulated funding deficiency. Our FIP, which was initially developed in April 2013, will be reviewed and possibly updated by April 2014. A notice describing the FIP, which may include reductions in future benefits and recommendations for contribution increases when the current collective bargaining agreement(s) expire, will be provided to the bargaining parties shortly after that.

Please note that the PPA requires that the Plan's funding status be reviewed and certified annually and notices like this one will be sent each year. There are several variables beyond our control that our advisors are monitoring, including investment market volatility and changes in employment levels and/or the number of contributing employers, which could affect the Plan's status and the Trustees' recommended corrective actions in the future.

We understand that legally required notices like this one can create anxiety and concern about the Pension Fund's future. The Board of Trustees remains confident that, with the appropriate adjustments, the Fund will continue to provide our participants and their families with secure retirement benefits.

Where to Get More Information

For further information, you may contact the Fund Office, 24-16 Queens Plaza South, Suite 204, Long Island City, New York 11101, (718) 729-7652.

Very truly yours,

s/ The Board of Trustees

Board of Trustees

cc: Department of Labor
Pension Benefit Guaranty Corporation