

Notice of Endangered Status For

Plumbers and Steamfitters Local No. 83 Pension Fund

This is to inform you that on March 13, 2013 the Plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in endangered status for the plan year beginning January 1, 2013. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because it has a funding problem. More specifically, the Plan's actuary determined that the Plan's funded percentage for 2013 is less than 80%.

Funding Improvement Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the Plan. The law permits pension plans to reduce benefits earned in future years as part of a funding improvement plan. If the Trustees of the Plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions.

Funding Improvement Plan

Again, federal law required pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. This is the fourth year the Plan has been in endangered status. Endangered plans are required to develop a ten year corrective program containing financial targets to improve the plan's funded status. A funding improvement plan was adopted in 2010 and will be reviewed annually. If any changes are necessary we will advise you of those changes.

Where to Get More Information

For more information about this Notice, you may contact The Plan Administrator at:

Plumbers & Steamfitters Local No. 83
Pension Fund
177 29th Street
Wheeling, WV 26003-4125
304-233-4445

You have a right to receive a copy of the funding improvement plan from the Plan.