

**TRANSPORT WORKERS UNION–WESTCHESTER PRIVATE BUS LINES HEALTH BENEFIT TRUST
TRANSPORT WORKERS UNION–WESTCHESTER PRIVATE BUS LINES PENSION TRUST**

P.O. Box 740, Davis Road & Oakwood Lane
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P.T.L.A.**

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April 25, 2014

CERTIFIED RETURN RECEIPT MAIL

U.S. Department of Labor
Employee Benefit Security Administration
Public Disclosure Room N-1513
200 Constitution Avenue, N.W.
Washington, DC 20210

RE: Notice of Endangered Status

Dear Sir/Madam:

Pursuant to Federal Regulations, the TWU – Westchester Private Bus Lines Pension Trust is providing the U.S. Department of Labor with a copy of the Notice of Endangered Status for the Plan Year beginning January 1, 2014.

Sincerely,



Lee Scarpone
Fund Manager

LS:kmm

Enclosure

2014 APR 29 PM 10
COMMUNICATIONS



NOTICE OF ENDANGERED STATUS

For
Transport Workers Union
Westchester Private Bus Lines Pension Trust
Plan No. 001 EIN 13-6580055

This is to inform you that on **March 28, 2014** the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in endangered status for the plan year beginning **January 1, 2014**. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because it has a funding problem. More specifically, the plan's actuary determined that the credit balance in the Plan's Funding Standard Account is projected to remain positive, but the funded percentage is less than 80%.

Funding Improvement Plan and Possibility of Future Impact on Benefits

Federal law requires pension plans in endangered status to adopt a "Funding Improvement Plan" (FIP) aimed at restoring the financial health of the plan. A FIP is an action plan designed to increase a plan's funded percentage and to assure that contributions will be enough to meet the minimum required under the law.

The plan's actuary had first certified the plan's Endangered Status for the 2012 plan year on March 30, 2012. A Funding Improvement Plan (FIP) was adopted in November 2012. The FIP reflects the collective bargaining agreement effective March 1, 2012 which increases both the employee and employer contribution rates. As a result, the Plan is projected to emerge from endangered status by the end of the funding improvement period. The Plan's actual funded status as of January 1, 2014 is better than the projected funded status provided in the FIP and the actual credit balance in the Plan's Funding Standard Account is greater than the projected credit balance in the FIP. Thus, the Plan has met the progress benchmarks in the FIP for the 2014 plan year.

Where to Get More Information

For more information about this Notice, you may contact the Board of Trustees by calling the Pension Plan's administrative office toll-free at (866) 855-8360 or writing to TWU-Westchester Private Bus Lines Pension Trust, P.O. Box 740, Davis Road and Oakwood Lane, Valley Forge, PA 19482. You have a right to receive a copy of the Funding Improvement Plan from the plan.

Issued: April 17, 2014