March 17, 2015

U.S. Department of Labor Employee Benefits Security Administration 200 Constitution Ave, N.W. Washington, D.C. 20210

Re: Glaziers Local 387 Pension Plan

Please find enclosed the Endangered Status Notice for the above Pension Plan.

Sincerely,

Jill Huber

Assistant Administrator

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GLAZIERS LOCAL NO. 387 PENSION PLAN 2014 NOTICE OF ENDANGERED STATUS March 2015

On February 26, 2015, the actuary for the Glaziers Local No. 387 Pension Plan ("Plan") certified to the United States Department of the Treasury, and also to the Plan Sponsor ("Board of Trustees"), that the Plan is in endangered status for the 2014 Plan Year. The 2014 Plan Year began on December 1, 2014 and ends November 30, 2015. Federal law requires that you receive this Notice.

Endangered Status

Last year, you were notified that the Plan was in critical status for the 2013 Plan Year. As of December 1, 2014, the Plan's actuary has certified that the Plan does not have a projected funding deficiency for the current Plan Year or any of the nine succeeding Plan Years (the "Emergence Test"). Since the Plan has passed this test, the Plan has emerged from critical status and is no longer critical.

However, the Plan is considered to be in endangered status for the 2014 Plan Year because its funded ratio is less than 80%.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at improving the plan's funded percentage. A funding improvement plan can include: (1) the reduction or even the elimination of future benefit accruals, and/or (2) increases in the hourly contribution rate.

The Board of Trustees will be required to adopt a funding improvement plan. However, the actions adopted under the rehabilitation plan enacted when the Plan was in critical status are expected to be sufficient for the Plan to emerge from endangered status. Therefore, it is expected that the Plan's funding improvement plan will not require any further changes in benefits or increases in the hourly contribution rate.

You can request a copy of the Plan's funding improvement plan and the actuarial and financial data that demonstrate any action taken by the Plan toward fiscal improvement by contacting the Benefit Office.

Where to Get More Information

For more information about this Notice, you can contact the Board of Trustees of the Glaziers Local No. 387 Pension Plan at 205 West Fourth Street, Suite 225, Cincinnati, OH 45202, or by calling 513-381-6886. For identification purposes, the official Plan Number is 001 and the Plan Sponsor's Employer Identification Number, or "EIN", is 31-6127281. You have the right to request a copy of the Plan's funding improvement plan and the actuarial and financial data that demonstrates any action taken by the Plan toward fiscal improvement by contacting the Plan Administrator.

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