



**TEAMSTERS LOCAL UNION NO. 731  
EXCAVATORS & PAVERS PENSION TRUST FUND**

1000 Burr Ridge Parkway, Suite 301 • Burr Ridge, IL 60527 • (630) 887-4150 • Fax (630) 887-4155

April 30, 2015

U.S. Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room, N-1513  
200 Constitution Ave., NW  
Washington, DC 20210

APR 30 2015  
10 10 AM '15

Re: Notice of Endangered Status

Dear Sirs:

Enclosed is the Notice of Endangered Status for Local 731 Excavators and Pavers Pension Plan, Plan no: 001, EIN: 36-6513565. This notice is for the plan year beginning January 1, 2015.

Sincerely,

Richard J. Clarkson, CEBS  
Fund Administrator

Enclosure

## **NOTICE OF ENDANGERED STATUS**

on behalf of

**THE LOCAL 731, I.B. of T., EXCAVATORS AND PAVERS PENSION FUND**

**EIN: 36-6513565 PN: 001**

This is to inform you that on March 31, 2015 the Plan Actuary certified to the U.S. Department of the Treasury and also to the Plan Sponsor, that the Plan is in Endangered Status for the plan year beginning January 1, 2015. Federal Law requires that you receive this important notice.

### ■ **ENDANGERED STATUS:**

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act (PPA) designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next seven plan years. The Fund is currently 72.98% funded.

### ■ **FUNDING IMPROVEMENT PLAN:**

A Funding Improvement Plan was adopted in November 2008. The Funding Improvement Period began January 1, 2010 and will end December 31, 2019. The Funding Improvement Plan from 2008 has been updated in 2012 to address the Plan's future funding needs and will be updated annually in order to comply with PPA as the Plan is "endangered".

### ■ **WHERE TO ACQUIRE ADDITIONAL INFORMATION:**

For further information regarding this notice, you may contact Mr. Richard J. Clarson, CEBS, Fund Administrator, Local 731, I. B. of T., Excavators Welfare/Pension Fund Office, 1000 Burr Ridge Parkway, Suite 301, Burr Ridge, IL 60527-0849 or (630) 887-4150. You also have a right to receive a copy of the Funding Improvement Plan from the Fund.

