



AMERICAN MARITIME OFFICERS PLANS

MEDICAL – PENSION – MONEY PURCHASE BENEFIT – VACATION – SAFETY & EDUCATION – 401(K)

2 West Dixie Highway, Dania Beach, FL 33004 – 4312
Telephone: (954) 920-7247 or (800) 348-6515
www.amoplans.com

January 26, 2018

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room N-1513
200 Constitution Avenue, N.W.
Washington, D.C. 20210

EBSA/PUBLIC DISCLOSURE
2018 JAN 31 AM 11:48

RE: 2017 American Maritime Officers Notice of Endangered Status

This notice is being provided to you as required by law.

For additional information regarding this notice, you may contact:

American Maritime Officers Plans
2 West Dixie Highway,
Dania Beach, FL 33004-4312
Tele: (954) 922-7428 ext: 7561 or (800) 249-8200

Sincerely,

AMERICAN MARITIME OFFICERS PENSION PLAN

Enclosure:



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NOTICE OF ENDANGERED STATUS FOR THE AMERICAN MARITIME OFFICERS PENSION PLAN

This is to inform you that on December 29, 2017 the actuary for the American Maritime Officers Pension Plan (the “Plan”) certified to the U.S. Department of the Treasury, and also to the Plan’s sponsor, that the Plan is in Endangered Status for its year beginning October 1, 2017. Federal law requires that you receive this notice.

The Plan remains in Endangered Status (i.e., the “Yellow Zone”) for the year beginning October 1, 2017. Last year, the Plan was also certified to be in Endangered Status (i.e., the “Yellow Zone”) after it emerged from Critical Status (i.e., the “Red Zone”) beginning with the October 1, 2012 plan year.

Endangered Status: The Plan is considered to be in Endangered Status because it still has certain funding problems. Specifically, the Plan’s actuary has determined that (1) the Plan’s funded percentage as of October 1, 2017 is less than 80% and/or (2) the Plan is projected to have a deficiency in its funding standard account (i.e., a “funding deficiency”) within the next seven years as described under Section 432 under the Internal Revenue Code. The Plan’s actuary has determined that the Plan is not projected to have a funding deficiency in the next seven years, but the Plan’s asset value is less than 80% of its projected liabilities. Therefore, the Plan is in Endangered Status (i.e., the “Yellow Zone”) for the plan year beginning October 1, 2017.

Funding Improvement Plan: Because the Plan is in Endangered Status, federal law requires its Trustees to adopt a “Funding Improvement Plan” aimed at restoring the financial health of the Plan. The Funding Improvement Plan is intended to reduce the Plan’s underfunded percentage by one-third by the end of a ten-year period and to avoid projected funding deficiencies over that period.

NOTE: The Funding Improvement Plan was adopted on August 2, 2013. Under the Funding Improvement Plan, there were no additional changes to the Plan necessary other than the changes that were part of the Rehabilitation Plan already in place. However, there is no guarantee that additional changes will not be required. Such changes may include increases to employer contributions, reductions in benefits, or both.

While the Plan was in Critical Status, it was required by law to charge employers surcharges, if those employers had not adopted an agreement consistent with the Rehabilitation Plan. Now that the Plan has emerged from Critical Status, the surcharges will no longer apply going forward.

Where to Get More Information: For more information about this Notice, you may contact:

Board of Trustees
American Maritime Officers Pension Plan
2 West Dixie Highway
Dania Beach, Florida 33004
Telephone: (800) 348-6515 Ext. 14

You have a right to receive a copy of the Funding Improvement Plan by making a request to the Plan Office at the address above.

January 26, 2018