



## **ELECTION TO CONTINUE TO USE THE 2008 PLAN YEAR ZONE CERTIFICATION**

In accordance with section 204(a) of WRERA, we have elected to "freeze" the Plan's 2008 Plan Year Green Zone certification and have it apply to the September 1, 2009 through August 31, 2010 Plan Year. Therefore, while we may take certain actions to improve the funding position of the Plan, we will not adopt a funding improvement plan at this time.

The freezing of the Plan's 2008 Plan Year Green Zone status does not extend beyond August 31, 2010. By November 29, 2010, the Plan's actuary will again certify its funded status and zone classification. If the Plan is certified to be in either endangered or critical status at that time, within 30 days after the date of certification, you will be sent a notice similar to this one explaining the Plan's zone status and actions that we, as Trustees, may be required to take under the law to improve the funded status of the Plan.

### **WHAT'S NEXT?**

We understand that legally required notices like this one can create concern about the Fund's future. Be assured that we take very seriously our obligation to preserve the financial viability of the Fund. With the assistance of the Fund's actuary, legal counsel and other Plan professionals, and working with the Contributing Employers and the Union, we will continue to work towards strengthening the funded position of the Plan.

Since the Pension Trust is influenced by economic and financial variables beyond our control (such as market volatility and changes in employment and/or the number of contributing employers), unexpected developments can affect the Fund's status and any future corrective actions needed. We are continuously monitoring and reviewing the Plan's progress with its professional advisors.

### **QUESTIONS?**

For more information about this notice or the Fund, contact the Administration Office at the address or phone number listed at the top of this letter.

Sincerely,

**Board of Trustees  
Cement Masons Pension Trust Fund  
for Northern California**

5061348v1/00585.505

*As required by law, this Notice is being provided to the Pension Benefit Guaranty Corporation (PBGC) and the Department of Labor.*