Teamsters Local 617 Welfare & Pension Funds Ridgefield, NJ 07657-2025 Ridgefield, NJ 07657-2025

Telephone (201) 941-7290 • Fax (201) 941-7675

2009 JUN 18 AM 7: 13

Contraction of the con-

June 11, 2009

US Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Avenue, NW Washington, DC 20210

RE: Notice of Election to Freeze the Plan's Funding Status

Dear Sir/Madam:

Enclosed please find a copy of the Notice of Election to Freeze the Plan's

Funding Status, EIN: 23-7356773.

Anthony Sidoti Fund Manager

AS/cc Enc.

cc: Board of Trustees Fred Marx, Esq.

Teamsters Local 617 Welfare & Pension Funds

587 Bergen Boulevard • Ridgefield, NJ 07657-2025 Telephone (201) 941-7290 • Fax (201) 941-7675

June 8, 2009

Notice of Election to Freeze the Plan's Funding Status

For

Teamsters Local 617 Pension Fund EIN: 23-7356773 Plan No.: 001

On May 29, 2009, the actuary for the Teamsters Local 617 Pension Fund ("Fund") certified to the Fund's Board of Trustees and to the Internal Revenue Service that under the Pension Protection Act of 2006, the Fund is in seriously endangered status for its 2009 Plan Year. However, as permitted by Section 204 of the Worker Retiree Employer and Recovery Act of 2008 ("WRERA"), the Fund's Board of Trustees has elected to treat the Fund as being neither in endangered nor critical status for the Plan Year beginning on March 1, 2009.

This Notice is to advise you that this election applies only to the current Plan Year, from March 1, 2009 through February 28, 2010. If the Fund is certified to be in endangered or critical status for its next Plan Year, the Fund's Board of Trustees will provide you with a notice of the Fund's status (e.g., endangered or critical) for that year and steps will have to be taken to improve the Fund's funded situation. These steps may include increases in employer contributions and reductions in future benefit accruals.

Additional information about this election can be obtained from the plan administrator by contacting the Fund Office at 587 Bergen Boulevard, Ridgefield, New Jersey 07657, 1-201-941-7290

190224v1