

International Association of Heat & Frost Insulators & Allied Workers Local Union No. 60 Pension Fund

c/o National Employee Benefits Administrators, Inc.
2010 N.W. 150th Avenue, Suite 100, Pembroke Pines, FL 33028
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TO: Participants, Beneficiaries, Participating Employers, Union, PBGC and DOL

FROM: The Board of Trustees

REQUIRED INFORMATION: **Plan Name:** Pension Plan of the International Association of Heat & Frost Insulators and Allied Workers Local No. 60 Pension Fund
Plan and Plan Sponsor EIN: 59-6145377
Plan Number: 001

The Worker, Retiree, and Employer Recovery Act of 2008 (WRERA) Section 204 allows sponsors of multiemployer pension plans to temporarily freeze the plan's status for the plan year December 1, 2008 through November 30, 2009 under the Pension Protection Act of 2006 (PPA) to be the same as the status for the year December 1, 2007 through November 30, 2008.

The Board of Trustees has made an election under Section 204 of WRERA to treat the Plan as being in neither endangered nor critical status for the plan year beginning December 1, 2008. Note that this election applies only for the December 1, 2008 through November 30, 2009 plan year.

Prior to this election, the Plan was certified by the Plan's actuary to be in endangered status for the December 1, 2008 through November 30, 2009 plan year. If the Plan is certified to be in endangered or critical status for the December 1, 2009 through November 30, 2010 plan year, the Trustees will provide you with a notice of the Plan's status for the December 1, 2009 through November 30, 2010 plan year, and steps will have to be taken to improve the Plan's funded situation, which may include increases in contributions and reductions in future benefit accruals.

Please be aware that, despite the Trustees' election to freeze the Plan's status for one year, the Trustees are currently exploring ways to improve the Plan's funding in view of the significant investment losses that occurred during 2008. The Trustees are committed to taking the appropriate steps to ensure the security of your pension.

This Special Notice is intended to satisfy the requirements of Section 204(c)(2)(A)(ii) of WRERA. If you have any questions regarding this notice or your benefits under the Plan, please contact:

Board of Trustees of the International Association of
Heat & Frost Insulators & Allied Workers Local No. 60 Pension Fund
c/o National Employee Benefit Administrators, Inc.
2010 NW 159th Avenue, Suite 100
Pembroke Pines, FL 33028-2805
(800) 842-5899

Additional inquiries may be directed to the Department of Labor, Division of Technical Assistance & Inquiries, Employee Benefits Security Administration, U.S. Dept. of Labor, Washington, DC 20210.