

MICHIANA AREA ELECTRICAL WORKERS' FRINGE BENEFIT FUNDS

Michiana Area Electrical Workers' Health and Welfare Fund
Michiana Area Electrical Workers' Pension Fund
I.B.E.W. Local #153 Annuity Fund

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

October 2009

Notice of Election to Freeze the Plan's Funding Status

For

MICHIANA AREA ELECTRICAL WORKERS' PENSION FUND
EIN: 35-6269273
Plan No. 001

EBSA/PUBLIC DISCLOSURE
2009 NOV - 6 PM 7:35

TO: ALL PARTICIPANTS AND BENEFICIARIES, BARGAINING PARTIES, PENSION
BENEFIT GUARANTY CORPORATION AND UNITED STATES (U.S.) DEPARTMENT
OF LABOR (DOL)

This Notice is to advise you that on September 28, 2009, the actuary for the Michiana Area Electrical Workers' Pension Fund ("Fund") certified to the Fund's Board of Trustees and to the Internal Revenue Service that under the Pension Protection Act of 2006, the Fund is in endangered status for its 2009 Plan Year. However, as permitted by Section 204 of the Worker Retiree Employer and Recovery Act of 2008 ("WRERA"), the Fund's Board of Trustees has elected to treat the Fund as being neither in endangered nor critical status for the Plan Year beginning on July 1, 2009.

This election applies only to the current Plan Year, from July 1, 2009 to June 30, 2010. If the Fund is certified to be in endangered or critical status for its next Plan Year, the Fund's Board of Trustees will provide you with a notice of the Fund's status (e.g., endangered or critical) for that year and steps will have to be taken to improve the Fund's funded situation. These steps may include increases in employer contributions and reductions in future benefit accruals.

Additional information about this election can be obtained from the plan administrator by contacting TIC International Corporation at (517) 321-7508 or 6525 Centurion Drive, Lansing, MI 48917-9275.

6525 Centurion Drive • Lansing, MI 48917-9275
(517) 321-7508 • (877) 244-9473 Toll Free
FAX (517) 321-7508
www.ibew153benefits.org