

General Comment: public comment on federal register of 4/25/07 vol 72 #79 pg 20457
dol eta 29 cfr part 2550 rin 1210-ab07 fees and expenses disclosed to participant of IRA - attention
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there should be full disclosure. particularly if it is not disclosed and a participant calls up for information, there should be full disclosure to that participant. you have his money. he is entitled to know how you are spending it.

all fees and expenses being charged to the account must be fully discoverable. information can be sent out on paper via mass mailing. a certification by the mass mailer must be made verifying that it was done properly. if there is a mistake and someone does not receive required information, there should be an initial fine of \$2 million dollars. we want to make sure that those who handle our money make sure it is done correctly, honestly and truthfully and stop stealing. if you steal, you lose.

as to question 4 - absolutely yes.

currently when you call these money holders, they dont tell you a thing. no matter what law you say is in effect, it is not being honored and the people who hold your money keep the whole process of what they spend on very very secret. disbursements of your money are not even honest these days.

as to question 6 - we still need paper documentation. not everybody is connected to the internet and reading a long document on the internet is abysmal.

the company should bear the costs of keeping depositors fully informed - after all they are supposed to keep these records for the internal revenue service too.

if there is a charge that someone is mishandling and stealing funds for crooked plans, the legal fees of that thief must be paid by himself. i am sick of the crooks in these management positions these days. they have no ethics, no morals and are thieves at heart.

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