

**From:** tolberthill@att.net [mailto:tolberthill@att.net]  
**Sent:** Sunday, April 19, 2015 5:58 AM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32 EBSA

Dear Sir or Madam:

I fully support the proposed EBSA rulemaking which will adopt new ERISA guidance to protect US citizens and their retirement plans from financial advice given to them by advisors not acting in the best interest of the consumer. These new rules will cover the broader array of plans now used by most Americans.

I had a modest amount of funds in an IRA with a major US investment firm (along with other non-retirement investments). I had the IRA for 12 years. I always felt that my advisor gave me honest suggestions that were in my best interest. In January 2014, the advisor told me in a roundabout way that I (and my wife and her separate accounts) should look for another firm for our investments. My gut feeling was that we were not investing in higher risk (more profit for the firm) investments. I think that my wife and I were not producing enough profit for the firm and were asked to leave. I think that kind of profit pressure steers advisors in directions other than what their clients need to do with their life savings. The new ERISA fiduciary proposed rules would help ensure that consumers receive retirement advice that they can trust.

Thank you very much.

David Hill  
Graham, NC