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Definition of the Term ‘‘Fiduciary’’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule-Retirement Investment Advice

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General Comment

I am in favor of RIN 1210-AB32. It removes a conflict of interest that is detrimental to the Country's citizens. Retirement investment is complex enough without adding in the current incentives of commission rater than a good investment recommendations. Sound investment for individuals can only help the overall Country's economic recovery.

I especially support the fact that this proposed rule is not just for employer plans. I am already retired, but still need unbiased recommendations on investments... if nothing else, to keep up with possible inflation.