

From: Victor Simon [mailto:vic@victorsimon.com]
Sent: Friday, June 05, 2015 11:34 AM
To: EBSA, E-ORI - EBSA
Subject: "RIN 1210-AB32"

To Department of Labor:

RE: "RIN 1210-AB32"

To who it may concern;

Please accept this correspondence in relation to Regulation Identifier Number: 1210-AB32 which addresses the matter of Fiduciary Rule proposal. I have long been a supporter of advisors performing as a fiduciary to their clients during my near 30+ year career. Our firm has done such long before this became a popular concern, as it is simply the right thing to do. Now that we have finally gotten this matter to a point where real and valuable change can occur, I think it is critically important to do it right. Government agencies need to act more like businesses from the perspective of their decision making process, by giving the proper amount of time to fully vet ideas and policy etc. While I recognize there needs to be some fashion of time constraints to such, neither politics nor agency policy should be a roadblock or hindrance to an active process that includes a sincere industry desire to form the most beneficial regulations. Therefore I respectfully request that the DOL extend the "Comment Period" to 120 Days in order to provide that:

- Sufficient time is truly provided to analyze how the details rule will impact clients, advisors, and advisory business practices and the associated costs, especially within the IRA sphere.
- Ensure that the DOL is getting thoughtful commentary, which may also uncover some outside the box thinking to help the evolution of the industry and effects on the public financial welfare.
- Because of the length and complexity of the proposal, neither of the above objectives can be adequately accomplished within the 90-day comment period that is currently attached to the proposal.

In His Service,

Victor Simon, CWS ChFC RFC AIF

Vic@VictorSimon.com

www.LifeTimeWealthCare.com (Pending)

PH: 410-518-6823 Fx: 410-518-6822

900 Ritchie Hwy, #201

Severna Park, MD 21146

Securities offered through First Allied Securities, Inc., a Registered Broker/Dealer, Member FINRA/SIPC. Advisory Services offered through First Allied Advisory Services, Inc., a Registered Investment Advisor.

Important: Electronic mail sent through the Internet is not secure. We recommend that you do not send confidential information to us via electronic mail, including social security numbers, and personal identification

numbers. Delivery, and timely delivery, of electronic mail is not assured. We, therefore, strongly recommend that you do not send to us time-sensitive or action-oriented messages via electronic mail, including authorization to “buy” or “sell” a security or instructions to conduct any other financial transaction. However, if you choose to do so, we will confirm receipt before your order is considered accepted. If you do not receive this confirmation, please contact our office by telephone to place your order.