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Sent: Monday, July 06, 2015 11:24 AM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

July 6, 2015

U.S. Department of Labor
200 Constitution Ave. NW, Room S-1032
Washington, D.C. 20210

To Whom It May Concern:

I highly oppose the Conflicts of Interest Proposed Rule. Clients highly need our expertise in the subject area, and advisers need to keep being compensated accordingly.

Please reconsider this new proposed rule.

Recently, I helped a client decide what to do with her 401(k) account when she terminated employment. The decision was made that rolling the assets into an Individual Retirement Account (IRA) was the best choice for this client. I helped the client decide how to invest the IRA account to best meet her risk tolerance, financial situation, tax status, investment objectives, liquidity needs, and risk tolerance. I received commissions from the purchase of mutual funds. Under the current rule, I would be prohibited from providing any of those services. The likely result would be that Jane would instead just cash out her 401(k) and would suffer the tax and the early withdrawal penalty, a wrong decision but one likely if she hadn't had access to my services.

Sincerely,

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Financial Adviser

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