

# PUBLIC SUBMISSION

**As of:** 7/18/15 9:19 PM  
**Received:** July 16, 2015  
**Status:** Pending\_Post  
**Tracking No.** 1jz-8k0b-sktf  
**Comments Due:** July 21, 2015  
**Submission Type:** Web

**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

**Document:** EBSA-2010-0050-DRAFT-2455

Comment on FR Doc # 2015-14921

---

## Submitter Information

**Name:** David DeFrank

**Address:**

7075 Shawnee Rd.

North Tonawanda, NY, 14120

**Email:** Desdev28@icloud.com

---

## General Comment

The changes that are proposed will limit choice and increase costs of retirement plans for the average American. Contrary to the assumption being made that is behind this proposal, most people ARE smart enough to make decisions for themselves. The new regulations are unneeded and unnecessary and should not be passed.