

# PUBLIC SUBMISSION

**As of:** 7/19/15 5:35 PM  
**Received:** July 13, 2015  
**Status:** Pending\_Post  
**Tracking No.** 1jz-8jyd-yn4d  
**Comments Due:** July 21, 2015  
**Submission Type:** Web

**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

**Document:** EBSA-2010-0050-DRAFT-2169

Comment on FR Doc # 2015-14921

---

## Submitter Information

**Name:** George Gianacakos

---

## General Comment

As an Investment Advisor with 28 years of working with the public, I wanted to express my opinion.

Americans that are planning for their future need more financial guidance as the record shows that many are not prepared for retirement.

I think any new regulations that limit available options for planning will increase the number of Americans that are not prepared financially.

The focus should not be solely on low costs but on the value that is delivered to my clients.