Pete

From: "Jane DeGraff" <jcdegraff@gmail.com>
Date: Thursday, July 09, 2015 9:01 PM
To: "De Graff, Peter H." <phdegraff@gmail.com>
Subject: Fwd: RIN 1210-AB32 DOL proposed rule

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From: **Jane DeGraff** <jcdegraff@gmail.com>
Date: Thu, Jul 9, 2015 at 4:52 PM
Subject: RIN 1210-AB32 DOL proposed rule
To: ori@dol.gov

I am a retiree with only a very modest investment portfolio and IRA and I have just recently become aware of the proposed DOL fiduciary rule.

After reading about it on numerous Internet sites, I am now extremely concerned that , while the goal is laudatory, the ultimate effect will constrict the ability of my financial advisor to give me timely and specific advice.

I am dependent on my IRA and I do not want to be put in the position of only being given "impartial" advice as to the type of category of investment appropriate to me and have to then decide on my own which product to choose. I do not have the required knowledge to make such decisions.

I currently have an adviser who listens and responds when I say that I want a well diversified and conservative portfolio. Since 2004 and through the 2008 crash and to the present my IRA has steadily grown, even while getting annual distributions from it.

I worry that in response to the proposed DOL rule (if it is implemented) that my adviser's company will then create new policies (in order to qualify for one of the many "prohibited transaction exemptions") that will unintentionally tend to inhibit an advisor from providing the kind of personalized advice that a client may require.

While the proposed DOL rule has the best of intentions, the implementation may be another story and have unintended consequences. The bottom line for me is: I do not want anything to interfere with my current relationship with my financial adviser. So I urge you to tread **very** carefully regarding any changes you may be considering making to the rule currently in place.

Sincerely yours,
Jane C. DeGraff