

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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General Comment

I am a financial advisor who helps hundreds of people plan their retirement. I am much better trained and accessible for my clients, than a government bureaucrat sitting in Washington DC. They understand that I do not work for free, and yet would rather pay me a fee than do it on their own. Who will handle older clients with small amounts of money if you regulate us out of business? Your legislation may be well intended, but will destroy our industry giving advice to lower and middle class Americans.

Americans understand who we are and how we work, and yet, they still choose us for help.

Stop your nonsense legislation- all you will be doing is creating more government dependents.