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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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General Comment

To the unelected Federal Government entity, EBSA, proposing to unconstitutionally restrict US citizens' freedom,

Keep your hands off our retirement 401(k)s and IRAs! I know you, the Feds, desperately need hard working Americans 401(k) and IRA funds, but it's not yours! Who we choose to manage our retirement funds are NONE of the Federal Government's business. We, the citizens, know the Federal Government is looking to get their hands on money wherever they can find it to fund their Socialist/Communist policies. Although this rule is not overtly meant to outright steal our money (you'll attempt that later), we realize it's a first step. We understand that Federal attempts to restrict who can manage our money is a sham. Your ultimate objective is for YOU, the Federal Government, to manage our funds. Eventually, this is what the Federal Government will decree. Then, we know the Feds will outright steal our retirement funds under the guise of "income equality", "social justice", or some other nonsense Communist ideology. Isn't Social Security the program that the Feds created to help "secure" the citizens' retirements? And, what did you, the Feds, do with it? That's right... You stole money from us to fund your other Socialist/Communist social programs. And, you bankrupted it. And, you want to decree that WE need help managing OUR money. Speak for yourself. We are MORE capable than you, the Feds, managing our money!

Keep your nose out of our business. Unlike the Federal Government, we can manage our own affairs. We don't need your "help."