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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed

Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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General Comment

Dear Elected Officials

Please consider these facts. I have worked from age 18 and have contributed state and federal tax dollars not to mention property taxes to support my local school/education funding.

I have a 401K that was cut in half due to Black Monday 20 some years ago and have never recovered the loss.

I intend to work until age 66-1/2 not age 65 based on the extra benefit currently predicted. I do not believe as not tax paying citizens employed by the federal government you have a good pulse on the outcome of extending the age required to work to obtain full social security benefits.

We as a nation are supporting non working people who are scamming the system by collecting welfare and disability benefits. Many of this non working population are drug dealers making more money than the common working man. Other are on social security due to work related injuries and have been deemed unable to work in their primary occupation and have found drug addiction to pain meds is an easier route than working.

It is unfair to single out the working class segment of our population who does their part to support the tax base of our nation. Meanwhile those who choose a scam the system lifestyle prevail.

Quit allocating money we don't have to programs that feed the scammers. There is not solid auditing or enforcement of funding. We can't as a nation continue to spend money we simply don't have.

