

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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Submitter Information

Name: R G B

General Comment

I've worked since I was 15 years old and don't want the government to have anything to do with the money that I've saved for retirement. I've worked hard, never collected entitlement benefits until I was 62 and signed up for Social Security which I have paid into since I was 15 also. I never making a huge amount of money and always paid income tax.

As a substitute teacher for the public school district now, I calculated that they will give me a whopping \$80/mo annuity if I retire when I'm 65. That surely won't buy many cruises. My SSA is only \$649/mo so please keep your hands off the money I saved from working hard for 49 years.

Maybe some of the people I witness daily who are able bodied but collect a LOT of entitlements could help the economy a little and work for minimum wage for a couple of years. I never got more than minimum wage until after I was 21 and had a BS degree in Physics.