

June 30, 2015

Representative Kristi Noem
300 N Dakota Avenue, Suite 314
Sioux Falls, SD 57108

Dear Representative Noem,

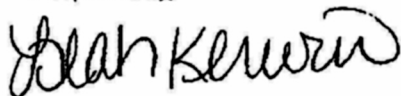
I am writing to express my concern that the Department of Labor's April 14, 2015 proposal to change the ERISA definition of fiduciary will cause considerable damage to the retirement security of millions of Americans, including my family and me.

If implemented as drafted, this proposal will dramatically reduce the availability of comprehensive, personalized retirement and investment education and advice for millions of people. Certain people in particular will be very hard-hit. Low and middle-income savers and younger people who need to focus early on saving for a comfortable and secure retirement will likely be priced out of the market. Retirees may be unable to obtain quality advice about managing distributions from their nest eggs.

The American public should be entitled to freedom of choice when determining the manner in which they wish to work with a retirement savings advisor and how they elect to pay for investment advice, as opposed to being forced to sign a contract or use a fee-based advisor in order to obtain even preliminary retirement savings education.

Accordingly, I urge you to modify the proposal to address my concerns. Thank you for your consideration.

Respectfully,



Leah Kerwin
2410 W 8th Street, A4
Sioux Falls, SD 57104

cc: The Honorable Thomas E. Perez, Secretary
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210
talktodol@dol.gov

June 30, 2015

Senator Mike Rounds
320 N Main, Suite A
Sioux Falls, SD 57108

Dear Senator Rounds,

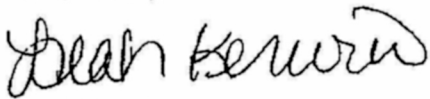
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U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210
talktodol@dol.gov

June 30, 2015

Senator John Thune
5015 S Bur Oak
Sioux Falls, SD 57108

Dear Senator Thune,

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