

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5135

Comment on FR Doc # 2015-08831

Submitter Information

Name: David Bernstein

General Comment

Dear Sir or Madame,

I am an individual investor with a day job unrelated to the financial industry. I enjoy investing and take the time to do my own research before buying securities, options or mutual funds. Please do not limit the securities, options or funds that I can invest in within an IRA. I use equity options to manage risk and generate an income stream. A portfolio of stocks and stock options can be less volatile and "safer" than a portfolio of mutual funds or stocks alone.

I fully support your efforts to hold brokers and RIAs more accountable, and to enforce some sort of fiduciary responsibility. They should have to make recommendations based on what is best for the client, not the company. There is a difference though between advice and availability of investment vehicles. Please do not limit the availability of investment vehicles.

Thank you,
David Bernstein