

**From:** Don  
**Sent:** Sunday, September 13, 2015 10:19 AM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

I am one of those employees who suffered from bad investment advice from a company(A.G.Edwards). I took my retirement out of my employee fund and moved it into an IRA at A.G.Edwards. Over the years it amounted to \$650,000 which I felt I should cash out as I felt it was enough for me to live on for the rest of my life. I was convinced by the A.G.Edwards advisor to keep it in as there had not been any significant dip in their mutual funds for a long time. Well along came the "dip" back in the early 2,000s where huge damage was done to our investments in those mutual funds. When I told my advisor I wanted to cash out he told me that the A.G. Edwards economics advisors had said there had never been a recent multiple-year down and that I should leave my funds where they were. During that period a sale I requested was not made and my account went down \$40,000. I was given some excuse that there had not been enough time for them to make the sale before the stock dropped. Finally I decided to look for myself and found that the stock dropped two days after I requested the sale which was in my advisor's notes. I told them I would have my lawyer talk to them about this if they did not rectify it and they put the \$40,000 I had lost back in my account. Had I had any real investment sense I would have seen that this company did not have my interests in mind. Well the long and short of it is that my account which is now at Wells Fargo due to mergers and acquisitions is now down to under \$40,000. How much better I would be living now if I had my \$650,000 instead of living off my meager social security. I and another friend with the same

issue kept hoping there would be a class action suit but never saw one in the works against A.G. Edwards.

Thank you for reading this.

Don D.