

From: Greiner, Steven [mailto:Steven.Greiner@Schwab.com]
Sent: Sunday, September 13, 2015 5:19 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

Good morning,

I'm writing concerning the proposed rule to limit equity options usage in IRA's. The use of options whether in an IRA or ordinary brokerage account assist individuals in protecting their assets, in hedging and shouldn't be prohibited. There's no difference in usage of equity options of puts and calls in ERISA plans or other accounts. Options have been around and used safely for over 30 years and had absolutely nothing to with the Credit Crisis during 2008-2009. The use of protective puts and covered calls aid individuals in safekeeping of their positions in an IRA exactly identical to their use in a standard broker account. It would be a large mistake to prohibit their use in and IRA. Please reconsider this policy, for it does not making investing safer nor would options ban protect individuals monies in an IRA and in fact may make protecting oneself against losses even more difficult.

Best

Steven Greiner

Steven P. Greiner, Ph.D.

SVP | Schwab Equity Ratings Department

Tel 312 931-1520 | Cell 585 261-7138 | Fax 312 931-1399
150 S. Wacker Dr, Ste 14; Chicago, IL 60606

Charles Schwab & Co., Inc.

NOTICE: All email sent to or from the Charles Schwab corporate email system is subject to archiving, monitoring and/or review by Schwab personnel.