

# PUBLIC SUBMISSION

**As of:** 9/18/15  
**Received:** September 18, 2015  
**Status:** Pending\_Post  
**Tracking No.** 1jz-8178-vcao  
**Comments Due:** September 24, 2015  
**Submission Type:** Web

**Docket:** EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-5297

Comment on FR Doc # 2015-08831

---

## Submitter Information

**Name:** P A Bullock

---

## General Comment

As your constituent, the financial future of my family is deeply important. I have become increasingly concerned that the Department of Labor's (DOL) proposed retirement rule will limit my right to pick and choose a financial professional who fits my budget and needs. This choice should be mine.

Today, I have the option to work with any financial professional I choose. I'm aware of the different models: a fee-based adviser, a commission-based broker, or a self-directed platform. These choices allow me to pick the costs and types of services I want. The DOL's long list of complex restrictions and requirements will effectively prevent me from choosing what fits my needs. Why should I be forced into more expensive plans or have to accept less access to financial guidance because of a government regulation?

At a time when saving for retirement is so difficult, I cannot afford rules that create new obstacles to achieving my retirement goals. The DOL's rule will also limit the sort of investment options available to me as well. Instead, Congress should intervene with the DOL to protect my choice of retirement products and services at the price I want to pay.

As your constituent, I urge you to take action to protect my retirement choices from the DOL rule.