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Public Comment!

1. 401K retirement plans at banking and investment firms are a misleading program designed to fool average workers into sending funds and receiving very little in ROI. The banking and investment firms expenses in relationship to the ROI to the investor has been proven to be a negative return to the 401K owner. Invested retirement funds need to have a separation from banking and investment house expenses. Disclosure is inadequate; ordinary people cannot read nor interpret the complicated disclosure statements and understand the financial impacts to their retirement savings. The banks and the politicians know this and are complicit in this misinformation and promotion.

PROOF: <http://www.cbsnews.com/news/retirement-dreams-disappear-with-401ks/>

2. The volatility of the the market makes retirement programs too unstable/unpredictable. Retirement funds should have explicit defined investments, ROI and security. A worker cannot get to the end of a working career only to have volatility eliminate the retirement savings pool. In the end, this creates even more dependency on the government.

3. Plan expenses do the same thing over a long period through unseen and excessive management fees. If fees are going to be charged, then similar to credit cards, they should be what they are currently and how they will project every 10 year period so the investor knows how much of their retirement cost will be up front!

4. People with assets in excess of \$???M (Congress to define) at retirement, should not be eligible for Social Security. Disability needs to be reviewed every 3 years, technology can overcome many disabilities. For those it can help, people can and should find ways to contribute to the economy. All Americans have an obligation to contribute to the improvement of the country, not just take from it. The country should not create a dependent class of people. Incentivize people to work with supplemental income, not replacement income to not work.

5. Every single American should pay taxes. No one should be exempt for income levels. If you dont agree with income taxes, create an American consumption tax. It is a privilege to live in the country and everyone should contribute to its economic success. Money has to move otherwise it will lead to another depression.