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I strongly feel there needs to be rules/policy/regulations concerning fiduciary standards in the financial planning/advisory industry, specifically as it relates to retirement planning. I understand we live in a capitalistic society; but we are going to be in big trouble as a nation if in the future we don't have a decent retirement system for future generations. I am fortunate to have a pension, 401-k and social security. My children only have a 401-k and working with a financial planner to invest in additional retirement plans. The financial planner is a fiduciary adviser/planner. We knew to check on his status as a result of reading and researching information about retirement planning. Many, and I mean many people have no idea what fiduciary means in relations to their retirement planning. In fact, they don't even know about planning for their retirement. If we are no longer going to have pensions, we better do something as a society to help people prepare for their senior years. If not, plan for a large, homeless, elderly population for the future. It is sad to know we need to act right now and don't do anything until it is too late. If we don't act now, we'll have to pay a higher cost as a society...like we always do. I don't understand that when we know better, we don't do better.