

From: Jon Sullivan [mailto:jonsullivan@wealth-mgt.net]
Sent: Friday, August 22, 2014 7:24 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB59

In my opinion, brokerage windows or self-directed brokerage accounts do not help employees save for retirement. Most retirement plan lineups do a commendable job of giving a menu of core, diversified investment choices for plan participants to invest in. While self-directed brokerage accounts could potentially be used in the correct manner by sophisticated plan participants, it presents a potentially hazardous situation for less-sophisticated participants. While staying invested in the plan's core lineup can provide some safeguards against a participant taking a concentrated position in an individual stock, no such protection exists in a self-directed brokerage account. Giving participants this type of flexibility also has the potential to encourage investment speculation among plan participants, as they have the ability to invest in leveraged exchange-traded funds or to invest a large portion of their retirement savings in a single company.

Jon Sullivan, CFA, CFP®

Investment Advisor Representative with Transamerica Financial Advisors
Wealth Management Associates



925.462.6007 (Main Line)



925.237.9240 (Direct)



www.wealth-mgt.net

Log on to [our blog](#).



Find us on
Facebook



Securities and Investment Advisory Services offered through Transamerica Financial Advisors, Inc. (TFA) – Member FINRA, SIPC, and Registered Investment Advisor. Non-securities products and services are not offered through TFA.

This e-mail and any attachments are intended only for the individual or company to whom it is addressed and may contain information which is privileged, confidential and prohibited from disclosure or unauthorized use under applicable law. If you are not the intended recipient of this e-mail, you are hereby notified that any use, dissemination, or copying of this e-mail or the information contained in this e-mail is strictly prohibited by the sender. If you have received this transmission in error, please return the material received to the sender and delete all copies from your system. Recipients should be aware that all emails exchanged with the sender are automatically archived and may be accessed at any time by duly authorized persons and may be produced to other parties, including public authorities, in compliance with applicable laws.