

**Sent:** Tuesday, September 09, 2014 6:21 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB59 Brokerage Windows RFI

Please do not take my husbands SDBI away, for gods sake!

He is in a small business, the plan choices are so expensive as to be absurd and I am a Financial Advisor, have a Masters in Financial Planning etc and manage the whole account.

Really you guys are on the wrong track - why not just throw us to the wolves. You cannot get a fiduciary requirement past the DOL so most plans, unless you work for a huge employer, carry the costs embedded and are run by for-profit-beasts. The awful slate of choices they provide in turn create such an ongoing compounding exponential (yup, thats geometric) drag on returns as to destroy LT wealth formation.

So, your plan is to send me back to ING ( or whoever bought them - all I know is the expenses ratios just jumped) so I have to buy over priced proprietary mutual funds. Shame on you!

Plus, while you are at it why don't you get after the insurance profession rather than the poor fee-only RIAs. What those guys do under the title "Financial Advisor" is an embarrassment yet they fall outside your aegis.

Really disgusted.

Leave my SDBA alone - otherwise my husband's investment options are totally miserable (I use low cost ETFs in the SDBA, balanced to the crap in the ING half) and his "401-K advisor" is a Registered Rep at Genworth - whoop de do. As for my own little RIA firm, we are too small to be able to even afford a 401-K plan so Im stuck with the miserable limits of an individual IRA + catch up (Im 56).

Reform the system, universalize the options and get the for-profit hounds out of it. In the meantime leave my SDBA, the ONLY place I avail us of actual fiduciary (in the best interest of the client) investment options.