

# PUBLIC SUBMISSION

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Fiduciary Duties Regarding Proxy Voting and Shareholder Rights

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## Submitter Information

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## General Comment

Dear Labor Secretary Eugene Scalia and the Trump Administration Labor Department,

Please consider supporting saving pension funds big money and push fund managers out of the social-justice shareholder activism business and force left-wing proxy-advisory firms to explain how their recommendations will earn pension funds money -- with politics not permitted.

Plan fiduciaries must consider those factors that may affect the value of the plans investment and not subordinate the interests of the participants and beneficiaries in their retirement income to unrelated objectives.

It is imperative to carry out their duties prudently and solely in the interests of the plan participants and beneficiaries and for the exclusive purpose of providing benefits to participants and beneficiaries and defraying the reasonable expenses of administering the plan.

Regards,  
Michael Castillo