

PUBLIC SUBMISSION

Received: July 29, 2020
Tracking No. 1k4-9i30-14hj
Comments Due: July 30, 2020
Submission Type: Web

Docket: EBSA-2020-0004
Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002
Financial Factors in Selecting Plan Investments

Document: EBSA-2020-0004-DRAFT-0793
Comment on FR Doc # 2020-13705

Submitter Information

Name: Kim Holland

General Comment

I am just a nurse, a private citizen who has worked for my 401K for 30 years, and desire that my hard work, not be moved to follow an agenda of anyone other than my retirement goals. When and if I choose to support causes, I do so on my own, choosing causes that are reflective of my own values and beliefs.

I commend the Department for promulgating this proposed rule. Policy-based investing has grown more popular among institutional investors, including ERISA-governed funds, in recent years. But ERISA fund managers owe a clear duty to maximize the value of the funds they manage, and violate their fiduciary duties if they act otherwise. This rule correctly confirms these principles that have been clearly and repeatedly established in statute and legal precedent.