

PUBLIC SUBMISSION

Received: July 30, 2020
Tracking No. 1k4-9i3p-i8i3
Comments Due: July 30, 2020
Submission Type: API

Docket: EBSA-2020-0004
Financial Factors in Selecting Plan Investments

Comment On: EBSA-2020-0004-0002
Financial Factors in Selecting Plan Investments

Document: EBSA-2020-0004-DRAFT-1262
Comment on FR Doc # 2020-13705

Submitter Information

Name: Sherry Hogue

General Comment

I agree with July 15, 2020, Fairfax, Va. Americans for Limited Government President Rick Manning today issued the following statement urging the Trump administration Labor Department to block private pension investment in Chinese securities following the blocking of federal employee pension investment in China:

If an individual investor wishes to put their money into Chinese state-owned companies on the Shanghai Composite Index, that is a choice with all the risks that choice entails. However, retirement funds are held to a higher standard under the law and given the administrations recognition that Chinese assets do not conform to that standard it would be irresponsible for state officials to not follow suit to protect their employees future financial security, too.

Thank you.