

# PUBLIC SUBMISSION

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Financial Factors in Selecting Plan Investments

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Financial Factors in Selecting Plan Investments

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## Submitter Information

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## General Comment

I am a registered Financial Advisor with a large financial services firm. In that capacity, I am considered a fiduciary for my clients. As a Fiduciary the law requires that I manage my client's assets for their benefit, not my own. If I don't fulfill my duties as a fiduciary, I can be subject to penalties and my client entitled to damages. Fiduciaries like myself must not have any undisclosed economic or personal conflicts of interest. I cannot use my position to further my private interests.

I am very much in support of this Labor Department rule. If the law requires that I maintain the highest level of integrity in advising my clients of investments in their best interest, the Federal Government must do so as well.