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Financial Factors in Selecting Plan Investments

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Submitter Information

Name: Rosie Adams

General Comment

I am writing to you today in support of this proposed rule that would prohibit fiduciaries from sacrificing our financial returns on investments to promote social or political goals. As a retired nurse, my 401(k) contributions and investments were made with only one goal in mind: for me to be able live comfortably in retirement. It has been important to me to able to get the maximum contribution possible so that I can reach my retirement goals and reman here in West Virginia.

I have been fortunate to donate to many causes and organizations over the years that are near and dear to me. However, the contributions that I have made for my retirement have been intended to be used for my personal benefit and not the benefits of social and political organizations. Funds in retirement plans should be used in investments that provide the maximum amount of return for investors.

It is not the responsibility of those that I have placed my financial trust in to make these decisions; the only concern they should have is to protect their investors and get the greatest amount of returns.

I hope that you will take my voice and concern into consideration by implementing the proposed rule.

Rosie Adams