

# PUBLIC SUBMISSION

<b>Received:</b> December 13, 2023 <b>Tracking No.</b> lq4-ae2d-wgur <b>Comments Due:</b> January 02, 2024 <b>Submission Type:</b> API
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**Docket:** EBSA-2023-0014  
Definition of an Investment Advice Fiduciary

**Comment On:** EBSA-2023-0014-0001  
Retirement Security Rule: Definition of an Investment Advice Fiduciary

**Document:** 1210-AC02 comment 00049 Bielefeldt 12132023

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## Submitter Information

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## General Comment

As a constituent, I'm writing to express my support of the DOL's Retirement Security rule proposal. I believe this rule has the potential to save households millions of dollars by weeding out potential abuse and inappropriate sales of annuities and other high commission, low value products.

Some financial professionals will tell you the SEC's Reg BI is enough, and requires financial professionals to act in the best interest of their clients when discussing investment products and services. This simply does not go far enough, and Americans deserve fiduciary-level advice when their retirement savings are on the line.

As a financial planner myself, I believe this proposal has the potential to set the bar for financial advice in America, and lift the profession of financial advisor/planner to a higher standard. Many lobbyists will tell you this higher standard will limit the availability of advice to American households, but a cursory review of other nation's financial advice industry will show you otherwise.