PUBLIC SUBMISSION

Received: December 27, 2023
Tracking No. lqo-8bw9-3prm
Comments Due: January 02, 2024
Submission Type: API

Docket: EBSA-2023-0014
Definition of an Investment Advice Fiduciary

Comment On: EBSA-2023-0014-0001
Retirement Security Rule: Definition of an Investment Advice Fiduciary

Document: 1210-AC02 comment 00229 Ginnaty 12272023

Submitter Information

Name: Dan Ginnaty

General Comment

I believe that any investment advisor or investment sales person should be required to clearly state how they will be paid. As a Fiduciary they would state paid by the individual only. As a Sales person they would be paid by commission and or by a percentage of the purchase. In my experience this already occurs so there is not likely the need to completely re-write the entire industry.