

PUBLIC SUBMISSION

Received: January 02, 2024 Tracking No. lqw-z32x-4icl Comments Due: January 02, 2024 Submission Type: API
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Docket: EBSA-2023-0014
Definition of an Investment Advice Fiduciary

Comment On: EBSA-2023-0014-0001
Retirement Security Rule: Definition of an Investment Advice Fiduciary

Document: 1210-AC02 comment 00376 Conte 01022024

Submitter Information

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General Comment

It appears the DOL wants to 'tighten' the fiduciary rule for investment advice. It seems to me that the current rule has been working well for years. So the old adage that says 'if it aint broke, dont fix it' seems to apply here. I am more concerned about unintended consequences as a result of this change than any benefits to be derived. Therefore, i would leave things as is.