

# PUBLIC SUBMISSION

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**Docket:** EBSA-2023-0016

Proposed Amendment to Prohibited Transaction Exemption 84-24

**Comment On:** EBSA-2023-0016-0001

Proposed Amendment to Prohibited Transaction Exemption 84-24

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## Submitter Information

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## General Comment

This rule for even more scrutiny is yet at least a 3rd attempt by the DOL to further regulate Fixed Indexed Annuities which is absurd! I have 3 Fixed Annuities and they are fair; I am protected against a major loss unlike a variable annuity which is precisely what the DOL should be evaluating. Further, the commission to the agent is paid by the Insurance Company. Fact. I checked before I purchased. Also, these FIA's typically offer a feature of Income for Life which no other financial product does. The DOL is not doing what is in the best interest of the consumer. And, like everything I'm sure the DOL will simply overlook my comments.