
From: Jamie Williams [mailto:jgwemail@comcast.net]
Sent: Saturday, February 07, 2009 11:24 AM
To: EBSA, E-ORI - EBSA
Subject: Stop the Delay

February 7, 2009

Office of Regulations and Interpretations
Employee Benefits Security Administration
U. S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Attention: Investment Advice Final Rule

Ladies and Gentlemen;

I am approaching retirement and have been deeply concerned with my 401(k) plan investments as well as my IRA that I saw dwindle by almost one half in the last year. I am not an investment expert and need help in determining what to do about the money I have left. I am afraid that if I rely on the adviser I have used in the past, I will suffer even more losses. My situation is urgent.

You can imagine the dismay I felt when I learned that the Department of Labor has proposed delaying the regulation that would enable me to get advice that I can trust. I understand that the regulation will force advisers to disclose how

they are compensated so that I can see if they are simply selling me something to earn a commission, or looking out for my interest. I greatly value the independent audit that they are required to have so I can check after the fact.

Please reconsider your proposal to delay this regulation for every day that goes by leaves me exposed to people like my previous adviser who cost me much of my retirement income and my children's inheritance. I have several friends in a similar situation and I am sure there must be millions of others, including those that fell prey to Bernie Madoff.

These outrages should not be permitted to continue for even one day longer.

I greatly appreciate your consideration.

Very truly yours,

Jamie Williams
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Via e-mail: e-ORI@dol.gov