From: Nathan Schnitman [mailto:nathan@schnitmangroup.com]
Sent: Friday, May 10, 2013 7:42 AM
To: EBSA, E-ORI - EBSA
Subject: EBSA Advance Notice of Proposed Rulemaking (5/08/2013); EBSA Fact Sheet, (05/07/2013)

RE: EBSA Advance Notice of Proposed Rulemaking (5/08/2013); EBSA Fact Sheet, (05/07/2013)

I am writing to STRONGLY urge you to NOT pursue this ridiculous requirement of making the Participant statements include a projected life-time income stream. The Government has to understand that Americans are not stupid. Americans are smart people and can figure things out on their own. Moreover, this is not only a burdensome task for the Pension Administrators, it is also only mere projections and anything can happen in the future, so it could give a false reading to the Participants, further confusing them. The DOL already has totally confused the Participants with the Fee Disclosures (which byt he way, hardly anyone reads them, so it is of no use, but only added burden).

Therefore, please cease from pursuing this proposal!!

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