
From: Kevin Murtaugh [mailto:kmmurtaugh@gmail.com]
Sent: Monday, February 01, 2010 4:44 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB33- Keep your hands off my 401(K)!

Hello:

I hear there is once again consideration going around to REQUIRE 401(K) participants to annuitize their holdings???

Are you crazy?

Apparently, you believe so many folks are stupid that such maneuver would actually work? We sheep will willingly allow bankrupt insurance companies & banks to charge ridiculous fees to tie up our money?

Stop and think for minute about the typical person able to build up a nice 401(K). Most will not blindly accept whatever annuity the government sees fit to mandate. Many will see no choice but to close 401(K)'s &/or move assets (&/or themselves) out of the country, preferably into commodities which can be physically held outside the reach of greedy US politicians. The government will be stuck subsidizing losers who failed to build up & protect assets while the rest of sit in assets you cannot print to make up the difference.

Keep your hands off my 401(K)!

Regards,
Kevin Murtaugh
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