From: Black [mailto:Black1313@cebridge.net] Sent: Tuesday, April 06, 2010 8:32 AM To: EBSA, E-ORI - EBSA Subject: Department of Labor RIN 1210-AB33

No, the US Government should not, in any way shape or from, attempt to manage, take over or require;

personal or corporate retirement accounts, retirement plans, 401K's or IRAs to be managed by the Federal Government.

In the 234 year history of the Federal Government, the government has exhibited, without question, the inability to manage money.

The USPS, AMTRAK, the Federal Budget, etc is only a few examples of fiscal mismanagement.

The American citizen's retirement accounts are exactly what it implies: Personal retirement accounts, not Government slush funds.

Irvin Vaughn New Iberia, La.